

## Explanation of variances – pro forma

Name of smaller authority: **ELKSTONE PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,027	3,137				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,900	4,200	300	7.69%	NO		
3 Total Other Receipts	6	912	906	15100.00%	YES	Recovery of VAT £406 Grant Defibrillator £500 Variance £906 Variance % Nil	
4 Staff Costs	2,126	2,282	136	6.40%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,670	1,202	-2,468	67.25%	YES	Work to tree £540 Purchase of Community defibrillator (including VAT and Shipping and Handling) £1,896 Total £2,436 Therefore £2,436 less £2,468 Variance -£32 Variance % -0.9	
7 Balances Carried Forward	3,137	4,785			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,137	4,785				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	10,048	10,048	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable