

## Explanation of variances – pro forma

ELKSTONE PARISH COUNCIL

Name of smaller authority:  
County and local councils and Parish Councils

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between years for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual prepayments & levies value (Box 2).

|   | 2018/19 | 2019/20 | Variance | Variance | Explanation Required? | Explanation  |
|---|---------|---------|----------|----------|-----------------------|--|
|   | £       | £       | £        | %        |                       |  |
| 1 Balances Brought Forward                                | 3,137   | 4,788   |          |          |                       | Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES                                   |
| 2 Precept or Rates and Levies                             | 4,200   | 4,000   | -200     | 4.76%    | NO                    | Explanation of % variance from PY opening balance not required - balance brought forward agrees                          |
| 3 Total Other Receipts                                    | 812     | 145     | -767     | 84.10%   | YES                   | Recovery of VAT £408<br>Grant Defractor £800<br>Variance £808<br>Therefore £908 - £767<br>Variance £139<br>Variance % 15 |
| 4 Staff Costs   | 2,282   | 2,278   | 18       | 0.71%    | NO                    |  |
| 5 Loan Interest/Capital Repayment                         | 0       | 0       | 0        | 0.00%    | NO                    |  |
| 6 All Other Payments                                      | 1,292   | 1,473   | 271      | 22.55%   | YES                   | Purchase of 2 GHL Bins (including VAT) £200<br>Therefore £271 less £300<br>Variance £-29<br>Variance % -2                |
| 7 Balances Carried Forward                                | 4,788   | 5,179   |          |          | NO                    | VARIANCE EXPLANATION NOT REQUIRED  |
| 8 Total Cash and Short Term Investments                   | 4,788   | 5,179   |          |          | NO                    | VARIANCE EXPLANATION NOT REQUIRED  |
| 9 Total Fixed Assets plus Other Long Term Investments and | 10,048  | 10,288  | 260      | 2.48%    | NO                    |  |
| 10 Total Borrowings                                       | 0       | 0       | 0        | 0.00%    | NO                    |  |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable