

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]
 County or local council and local authority website: [REDACTED]

Insert figures from Section 2 of the AORAR in all Blue highlighted boxes

Note, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/asset & fees value (Box 2).

	20xx/xx £	20xx/xx £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERRWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,785	5,179			NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept of Rates and Levies	4,090	4,590	600	12.50%	NO		
3 Total Other Receipts	146	90	-56	37.99%	YES	Explanation not required, difference less than £200	
4 Start Costs	2,278	2,618	340	14.92%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,473	1,665	192	13.09%	NO	VARIANCE EXPLANATION NOT REQUIRED	
7 Balances Carried Forward	5,179	5,488			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,179	5,488				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	19,298	19,298	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable